

Finance & Insurance Committee
Meeting Minutes July 25, 2016

The meeting was called to order at 6:00 PM by Chairperson/Recorder Minarcin. In attendance were: councilmen Ruse, Wagner and Minarcin. Also in attendance was Finance Director Freeman and City Administrator Scott.

Mr. Scott discussed a Perrysburg Township repaving project for Bates Road. The project will take place in 2017 and includes most of Bates Rd. Perrysburg Twp. has advised the City that 6.6% of the roadway being resurfaced is in Rossford and Perrysburg Twp. is looking for the City to pay 6.6% of the cost, which at this time is estimated at \$40,000. The committee discussed having Mannik and Smith confirm the portion of the roadway which is in Rossford. Mr. Scott will talk with Bob Williams of Mannik and Smith.

Ms. Freeman reported that General Fund balance is \$350,500 higher than at this time last year. She also stated that a significant portion of this will go away as refunds of the 50% credit reduction payments are made to tax payers.

The committee also reviewed revisions to the City's employee use of credit cards policy. Councilman Ruse suggested that the wording be strengthened so that employees are aware that misuse of City credit cards could result in criminal prosecution or civil claims against them. A second draft of the policy will be presented at the committee meeting in August.

RITA reported annual activity in transactions and operating cost. RITA processed 39,973 transactions for the City of Rossford in 2015, representing 0.3% (three tenths of a percent) of all transactions processed. Cost to the City of Rossford was 1.7% of taxes collected or \$62,764 of the \$3,662,175 collected in Rossford taxes. The 1.7% falls way below the bench mark of 3.0% for well run organizations. Ms. Freeman also discussed a letter which is being drafted, advising Rossford residents of the refund process for those who have paid taxes due to the 50% credit reduction. Councilman Ruse requested that the letter include information about the retroactivity of the tax if upheld and also that a representative from Heban, Sommer and Murphree LLC be present at the August 8 meeting of Council to update members regarding the pending legal matter.

It was also reported that cash received by the city totaled over \$48,000 year-to- date and \$57,800 and \$73,500 for preceding years. Repair to the outdoor siren, estimated at \$25,000 will be included in the 2017 expense appropriations.

Councilman Wagner made a motion of adjourn, seconded by Ruse and passed unanimously. Meeting adjourned at 6:40PM.

Chairman/Recorder
Councilman Joseph Minarcin, Jr.