

City of Rossford, Ohio

Finance and Insurance Committee

Monday, January 22, 2018

Attendees: Larry Oberdorf, Robert Ruse, Bob Densic, Mike Scott (Karen Freeman was out with an illness.) Meeting called to order at 5:52 p.m. by Mike Scott.

New Business:

1. Selection of Chairman:
 - a. Robert Ruse nominated Bob Densic. Larry Oberdorf seconded. All Aye.
2. Approval of 2018 Meeting Dates:
 - a. Members to review dates and alert Karen Freeman of any conflicts. Members discussed and agreed to move all meetings to 5:30 p.m.
3. Ordinance 2018-05 Bureau of Workers Compensation Grant Acceptance:
 - a. Ordinance 2017-50 authorized the Fire Chief to apply for grant. BWC awarded grant for \$16,500 project with City paying \$2,691.67. Reviewed by Public Safety Committee.
 - b. Motion to recommend approval to Council by Oberdorf. Second by Ruse. All Aye.
4. Bond Anticipation Note – Urban Paving SR 65 Phases I and II
 - a. TetraTech has design and Construction Administration services. \$2M bond is to cover entire costs of project (let in \$0.5M increments) ODOT will reimburse their share at project completion.
 - b. Motion to recommend approval to Council Ruse. Second by Oberdorf. All Aye.
5. Ordinance 2018-04 Crossroads TIF Bond
 - a. This is the second time through with this item. Karen Freeman has secured a better interest rate (Lower by at least 1%) by guaranteeing bonds with additional funds beyond TIF funds. Bonds will also be guaranteed by non-tax General Revenue.
 - b. Motion to recommend to council by Densic. Second b Oberdorf. All Aye
6. 2017 Year End Financial Position
 - a. In general, revenue has been stagnant. (+0.75%)
 - b. General Expenses have increased.
 - c. Health Insurance costs held well below predicted costs.
 - d. Overall balance is \$12M with approximately \$5.5M in General Fund and \$6.5M in Reserve accounts.

Old Business:

1. Non-bargaining staff pay
 - a. HMS has provided format for review of Department Heads. Mayor reviews City Administrator. City Administrator reviews other Department Heads. Mayor compiles all review information and makes recommendations on salary increases.
 - b. Neighboring community's salary survey information sent to committee in December. For review.

Other Business:

1. City Administrator has in the past provided yearly financial update to City Council. Mike Scott would like to do so at the February Committee of the Whole Meeting.
2. Oberdorf motioned to adjourn. Ruse seconded. All Aye. Meeting adjourned at 6:24 p.m.