

City of Rossford Ohio

Finance and Insurance Committee

Meeting Minutes: June 28, 2021 @ 5:45 pm

Attendees: Larry Oberdorf, Bob Densic, Allyson Murray, Kevin Heban

Agenda:

1. FormFire (Insurance survey)
 - a. All employees have completed and returned surveys.
 - b. Results expected in a few weeks.
2. Bond Sale
 - a. Final sources and uses form presented to the committee.
 - b. Previous Bond Anticipation Notes (BAN's) paid off.
 - c. Remaining balance of \$1,156,776.30 deposited in Capital Projects fund. Will require appropriation ordinance for use on roadway projects.
3. Month to Date (MTD) and Year to Date (YTD) vs. budget
 - a. Hardcopy not available. Will be sent to FI Committee members for review.
 - b. General Fund expenditures are at 39.3% of total budget. Need to close out June and update for 6-month review.
4. Annual Report
 - a. Completed and sent to State Auditor's Office
 - b. Hardcopy not available. Will be sent to FI Committee members for review.
5. State of Ohio Audit
 - a. First state audit in 15 years. (State audits are based on random selection.)
 - b. Required to build database for past 15 years action. Thanks to the Finance Director and the entire team for the hard work.
 - c. Three audit findings. Information provided to committee for review. Administration to review and provide corrective action accordingly.
 - d. An Exit Conference is scheduled for July 8 @ 10:30 am.
 - e. Single Item audit of CARES Act fund had no findings.
6. Appropriations and Budget Adjustments (Upcoming)
 - a. Fire Department overnight shift coverage: \$100K
 - b. Capital Projects / Bond Funding: \$1.15M
 - c. City Hall Technology upgrades: \$30K as recommended by Zoning and Technology Committee.
7. Estimates of 2022 Revenues
 - a. Due to Wood County Auditors by July 20, 2021
 - b. Estimates completed – 2021 baseline + 3% on average.
8. Credit Card Receipts
 - a. Not available. Will need to review for months of May, June, and July at next meeting.
9. American Rescue Plan
 - a. Ohio Office of Budget Management has not received any further clarifications on uses, restrictions or reporting requirements.
 - b. This will require a state appropriation before the first half of funding is distributed.
10. Audience Questions and Comments
 - a. Louie Bauer (271 Margaret Place, Perrysburg Ohio

- i. Did the City provide a statement of available funds for the purchase of 525 Glenwood Road, Rossford, Ohio?
- ii. Mr. Bauer noted he, by contract, had to establish if the City had followed due process regarding the purchase contract.

Meeting adjourned at 6:10 pm.

Next meeting: July 26, 2021