

Finance and Insurance Committee  
Meeting Minutes  
November 23, 2015

The meeting was called to order at 5:35 pm by Chairperson Minarcin. Councilman Ruse was also present, as were City Administrator Scott, Chief Drouard, and Finance Director Freeman. Councilman Wagner was excused.

Chief Drouard spoke about a 3-year agreement with Physio-Control to provide maintenance needed on the Lucas chest compression devices. The total cost of the 3-year agreement is over than \$19,000, but on an annual basis will save the department roughly \$300 per year. Chief Drouard asked for the Committee's support in presenting an ordinance to Council to approve a 3-year agreement.

Mr. Scott discussed the Rossford Transportation Improvement District bond retirement agreement currently before Council and asked if there were any questions regarding the agreement. Other municipalities and parties involved in the agreement have already signed. The City of Rossford needs to approve the agreement at tonight's meeting in order for the RTID to act prior to the December 1 deadline.

Ms. Freeman remarked that for 2015 the General Fund expense budget was \$6,019,891 with revenues of \$5,342,845. The City was expecting to reduce the reserve by \$677,046. The 2015 amended budget before Council shows reduced expenses of \$5,988,879 (lower by \$31,000), but also reduced revenues of \$5,168,660 (\$174,185 lower than originally budgeted), which will mean a further reduction of the reserve of \$135,836.

Mr. Scott presented to Finance & Insurance a spreadsheet showing the roadway projects for which grant monies have been secured and projects that are committed. In total, these projects will cost \$5,493,100 based on current estimates of which the City of Rossford will need to fund \$4,118,100. Mr. Scott also discussed possible establishment of a storm water utility in 2016 to help fund storm water portions of the projects.

A motion to adjourn made by Councilman Ruse and seconded by Councilman Minarcin was approved 2-0. The meeting was adjourned at 6:30 pm.