



Finance and Insurance Meeting
October 27, 2014 Meeting Minutes

The meeting was called to order at 6:00 pm by Chairperson Minarcin. Members present were Mr. Minarcin, Mr. Wagner Others in attendance were Mrs. Freeman and Mr. Ciecka. Dr. Ruse was excused.

2014 Projected Final Budget

Mrs. Freeman presented a final 2014 budget which will be presented to City Council at the November 10 meeting. Revenues are expected to be greater than in earlier estimates. It is still projected that the General Fund will be in a deficit due to transfers for roadway improvements, and other capital improvements and will draw roughly \$900,000 from the General Fund balance.

2015 Budget

A draft of the 2015 Budget was discussed. The proposed draft is almost breakeven, with an anticipated reduction in the General Fund Balance of roughly \$100,000. No changes in staffing for any departments were included in the draft budget, however, a majority of capital improvement items requested by the departments are addressed with \$900,000 budgeted for road improvements.

Open Discussion of Ordinance 2014-62 – Pay action for non-bargaining staff

A table showing fringe benefits for non-bargaining and bargaining staff was reviewed. Information re: fringe benefits offered by other municipalities will also be reviewed so that the committee can look at a complete picture when evaluating the pay package for Rossford staff.

Meeting was adjourned at 6:40 pm. The committee will meet again at 6:00pm on Monday, November 10.