

FINANCE AND INSURANCE COMMITTEE MEETING
AGENDA
MONDAY, JULY 24, 2017
5:30 PM

Welcome

Attendees: Councilman Robert Ruse, Dan Wagner and Joe Minarcin, Jr.,

Other Attendees: Asst. Fire Chief Ryan Statzenbach and City Administrator Michael Scott

New Business:

- ESO Software: The committee recommended by a 3 – 0 vote for the purchase of the new ESO Software for the Fire Department. The purchase of new compatible tablets will be considered at a later date in 2018. (Estimates: \$12,500 + \$8,200 = \$20K)

- There was full discussion on all available funding options for Roadway Financing
 1. Establish a Storm Water Utility Fund/Rate at \$4.00 per ERU, generates about \$450K annually
 2. Increase the Income Tax by 0.25%; generates around \$500K annually)

 3. Reduce the Reserve Fund: reduce the reserve fund to 6 months. *All data provided by Mrs. Freeman and presented by Mr. Scott was based on reducing the reserve by 1.8 million to 7 months.*

The committee by a 3 – 0 recommends to full council that we: Decrease the Reserve Fund to six (6) months.

- Health Insurance Renewal: Discussion by Mr. Scott; one half (1/2) of one (1) percent increase. (Use Self Funding) (Suggested Review)
- Special Benefit Assessments: Discussion by Mr. Scott (Suggested Review)
- Liability Insurance: Four (4) percent increase. Discussion by Mr. Scott (Suggested Review)

Old Business:

- Downtown Signalization: Tabled Ordinance
- Benefits: Discussion with no decision, still tabled, Mike Scott will get with Kent Murphree.
- LED Replacement – Street Lights throughout the City; Mtg. w/Mr. Scott & First Energy representative Paul Thornton
- Income Tax Reduction Refunds: No RITA update

Motion to adjourn: Wagner Second: Ruse

By a 3 – 0 vote meeting adjourned at 6:45 PM
Chairperson/Recorder, Councilman Minarcin