

City of Rossford, Ohio

Finance and Insurance Committee

Monday, February 25, 2019

Attendees: Larry Oberdorf, Bob Densic, Karen Freeman, Chief Drouard

Meeting called to order at 5:45 p.m.

New Business:

1. Ordinance 2019-08: Purchase of Police vehicle
 - a. This is a yearly planned purchase under State Contract pricing for \$35,623.80. Price is for a 2019 model which will need to be on order by March 1. A 2020 would be at an increased price. This purchase is included within the yearly budget.
 - b. Dr. Ebel quote for \$9,575.56 to fit out vehicle. Vendor has fit out previous vehicles. Densic requested for future purchases we secure yearly quotes from other vendors for fit out costs.
 - c. Motion by Oberdorf to recommend to council with a request to waive 2nd and 3rd readings and declare an emergency. Second by Densic. All Aye. Motion carries.
2. Resolution 2019-02: (2) 1-mil levies for Parks and Recreation
 - a. Parks and Recreation Committee has recommended replacement of existing 0.43-mil levies for operation and bonded capital improvement with two new 1.0-mil levies. The operation levies would be open for more capital improvement projects. Current levies generate approximately \$42K each. New levies would generate approximately \$130K each. This is intended to limit the amount of funding transfers from the General Fund which currently is around \$200-250K per year. This would go to the November ballot.
 - b. Resolution is to request county determine millage and amounts as requested. Densic suggested considering going with a renewal of existing levies, and placing the additional amounts as a new additional funding request. Committee members discussed options. To be reviewed upon receipt of replies for county.
3. Review of February Credit Card Bill and Purchases
 - a. Committee members reviewed credit card statements.
 - b. Motion by Densic to approve, second by Oberdorf. All Aye. Motion carries.
4. Public Safety: Recap of Fire Levy Discussions
 - a. Mrs. Freeman and Chief Drouard have created a capital improvement schedule for apparatus, equipment and gear (not including facilities). A levy to cover a total annualized cost would be approximately 5-mil.
 - b. Current day shift is financed through existing levies (1-mil capital and 0.6-mil Operating) which generate +/- \$103K. This leaves approximately \$90K for all remaining expenses.
 - c. A replacement levy at current valuations would provide very little increase funding. Options include a 1-mil additional operating levy for Day Shifts, and a 2.8 to 2.9-mil levy for capital. To be discussed in committees further.
5. Finance End of Year Report
 - a. Revenue is flat once adjusted for borrowing. General expenses have been held flat as well with some minor cost overruns on some funds and projects.
 - b. Road improvement spending spiked in 2018 with multiple projects completed.
 - c. Cash reserves increased slightly from \$12.7M to \$13.0M

- d. Assessed valuation increased slightly from \$129.3M to \$130.8M
- e. City's bond rating is AAA
- f. General Fund Revenue finished at \$6.4M. Expenditures closed at \$5.7M. The General Fund balance increased to \$5.9M

Old Business:

- 1. Administrative Salary
 - a. Perrysburg recently commissioned a study – Estimated at \$35K based on 35 employees. Two firms who have completed recent studies are Clemons & Nelson, and Zashin & Rich. Clemons firm estimated \$3,500 - \$4,000 to complete a study for Rossford.
 - b. TMACOG recommended two resources; Ohio Municipal League and The Employer's Association. Densic to follow up.
 - c. Densic gathered some data from The Buckeye Institute and Ohio Checkbooks however the data was not for similar communities.
 - d. Densic also discussed similar studies with Organizational Architecture, Inc.
 - e. The State Employee Retirement Board (SERB) also has a study on benefits.

Work In Progress:

- 1. Facilities Maintenance and Capital Improvement Planning
 - a. Information gathered from; City Hall, Rec Center and Public Works Wales Road Facility.
 - b. Information needed from; Police, Fire and Public Works facility and minor Parks buildings.

Next Meeting: March 25, 2019

Meeting adjourned: 6:35 pm