

## Finance & Insurance (F&I) Committee Meeting Minutes January 23, 2017

The meeting was called to order at 5:30 pm by Chairperson Minarcin. Councilman Ruse was in attendance, Councilman Wagner was excused. Also in attendance were City Administrator Scott, Finance Director Freeman, Fire Chief Drouard and Robert Snavely with Palmer Electric, an energy retail supply consultant.

Mr. Snavely briefed the F&I Committee on the upcoming expiration of the 36-month electric supply contract and recommended Dynegy Electric at a rate of \$0.054 for the next 36-month term. The Committee voted 2-0 to recommend this contract to Council (Ordinance 2017-11).

Chief Drouard stated that the current outdoor weather/tornado siren is in bad shape and needs to be replaced as parts are no longer available. Purchase of a new outdoor siren has been planned for and is included in the 2017 budget. After discussion, the Committee voted 2-0 to recommend passage of this Ordinance 2017-12 to Council.

The Committee then discussed Ordinance 2017-10 regarding the purchase of a new Bobcat Skid-Steer Loader at State pricing. Public Works staff uses this piece of equipment almost every day in the performance of their duties. Councilman Ruse suggested that the City explore trading-in the current unit. By a 2-0 vote the F&I Committee voted to recommend the purchase of a new Bobcat as described in Ordinance 2017-10.

Ms. Freeman explained that every 5 years Council establishes the banks and amounts that the City can deposit funds with. Resolution 2017-03 is a resolution to do this for the upcoming 5-year period starting in February 2017.

The report from the December 2016 Financial Reports prepared for Council was discussed. Revenues and expenditures were both higher in 2016 compared to 2015. General Fund revenues increased by \$574,700 while expenditures were up by \$309,768 resulting in about ¼ million dollars being added to the General Fund balance.

Ms. Freeman also informed the Committee that the Rossford Recreation Center has been contacted by the Silver Sneakers program to become a participating facility. Under this program seniors whose health insurance includes this option, do not pay a membership fee to the Recreation Center, instead Silver Sneakers pays the Recreation Center a set amount for each visit by a participant. Ms. Freeman and Mr. Ledesma will be doing an analysis for the Recreation Committee, and this will be discussed at the next F&I Committee meeting on February 27.

Councilman Ruse made a motion to adjourn, seconded by Councilman Minarcin. Meeting adjourned at 6:45 pm.

Councilman Joseph Minarcin, Jr.  
Finance & Insurance Committee Chairman/Recorder